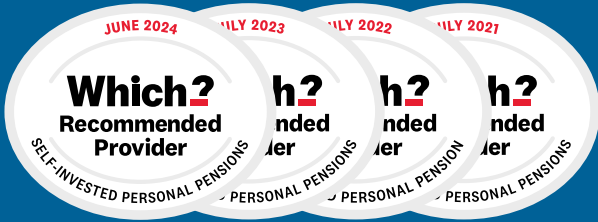


# Helping you reach your retirement goals

Introducing our Self-Invested Personal Pension (SIPP)



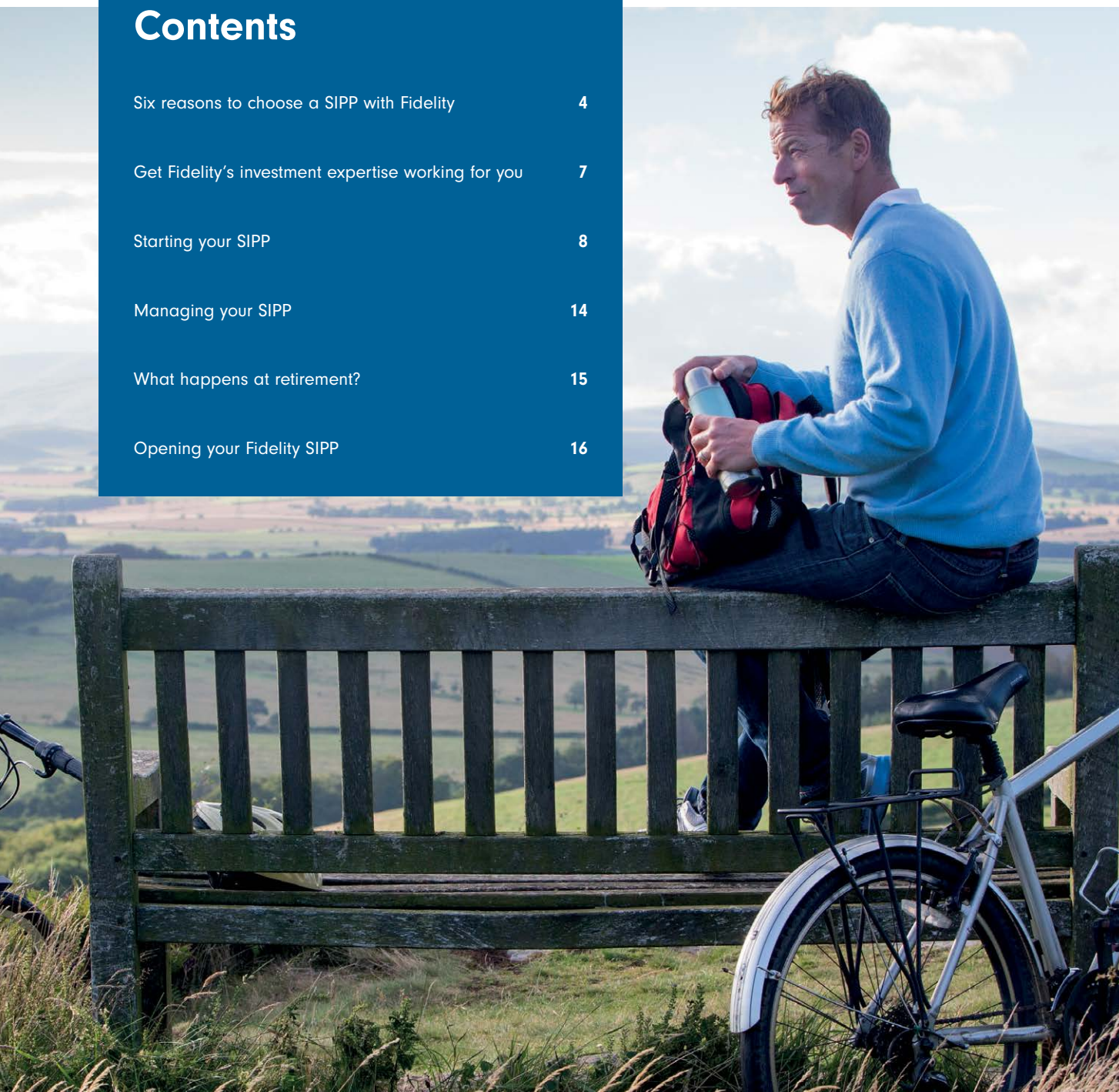
Personal Investing





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## Important information

The information in this brochure is based on pension and taxation rules as at 6 April 2024. These are subject to change.

You may have big plans for when you retire. Travelling, new hobbies and ticking off things on your to-do list. Or perhaps you are simply looking forward to putting your feet up after a busy career. Whatever your dreams may be, a Self-Invested Personal Pension (SIPP) can take the effort out of planning for those autumn years.

To make the most of your savings, you need a pension that offers simplicity and a choice of investments.

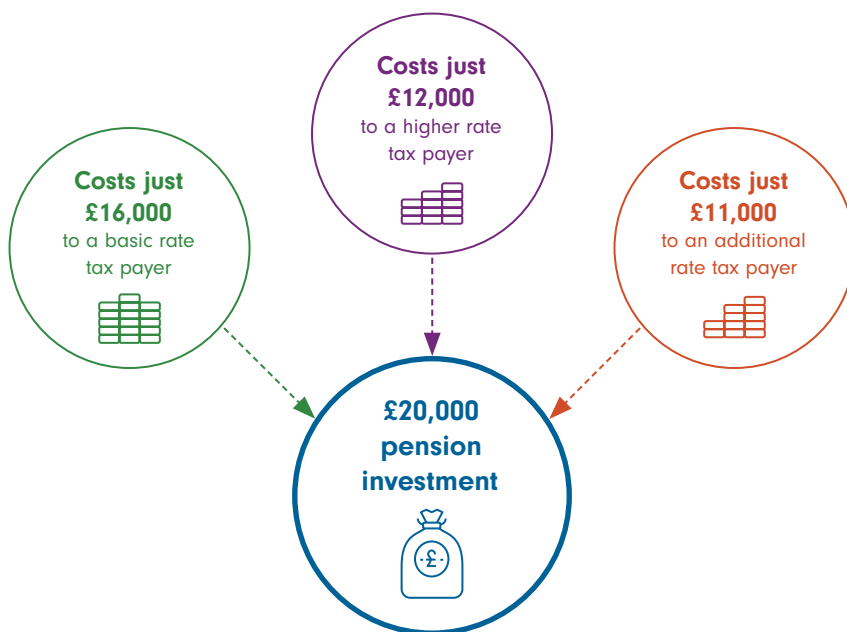
Our pension offers you all these things. This guide will help you learn more about why this pension is a great way to save for your later life. It tells you about how much you can invest, the tax breaks you'll receive and the range of investment options available to you.

### What is a SIPP?

Put simply, a Self-Invested Personal Pension is a flexible personal pension that gives you the freedom to manage your own investments. Flexibility is a key feature of SIPPs. You choose what to invest in and when, and can take withdrawals when and how you like. You cannot normally access your pension until age 55 (57 from 2028). A SIPP offers a wide range of investments so you have more ways to make your savings grow, compared to the typically limited selection of fund choices inside most workplace schemes. You can choose to pay lump sums into your SIPP, make regular contributions or both.

With SIPPs, like all personal pensions, your money grows free of income tax and capital gains tax over the years. You also receive 'tax relief' when you contribute. What this means is that your contributions are boosted by an extra payment from the government. Please see our tax relief factsheet for more information, including details of the maximum amounts you can invest in a pension each year and over your working life. Just visit [fidelity.co.uk/pension-allowances](https://fidelity.co.uk/pension-allowances) for more information.

**Important information:** Please note that the value of investments and income from them can go down as well as up so you may get back less than you invest. Eligibility to invest in a SIPP and tax treatment depends on personal circumstances and all tax rules may change in the future. Please note that this information is not a personal recommendation for any particular investment. If you are unsure about the suitability of an investment you should speak to one of Fidelity's advisers or an authorised financial adviser of your choice.



Please note that if you pay more than the basic rate of income tax, you will still initially invest £16,000 and you would have to claim the additional tax relief through your tax return or by contacting HMRC.

Income tax rates for Scottish residents differ from the rest of the UK. Scottish residents that pay more than the basic rate of income tax can claim further tax relief in the same way.

Source: Fidelity. The above example is based on the tax rules in force as at April 2024 for the tax year 2024/25. The amount you can contribute and the tax relief you can claim, will be entirely dependent on your individual circumstances. You can claim tax relief on your pension contributions up to 100% of your relevant UK earnings.

# Six reasons to choose a SIPP with Fidelity

Fidelity Personal Investing is an award-winning investment platform for personal investors, giving you direct access to guidance, information and tools to help make good investing easy.

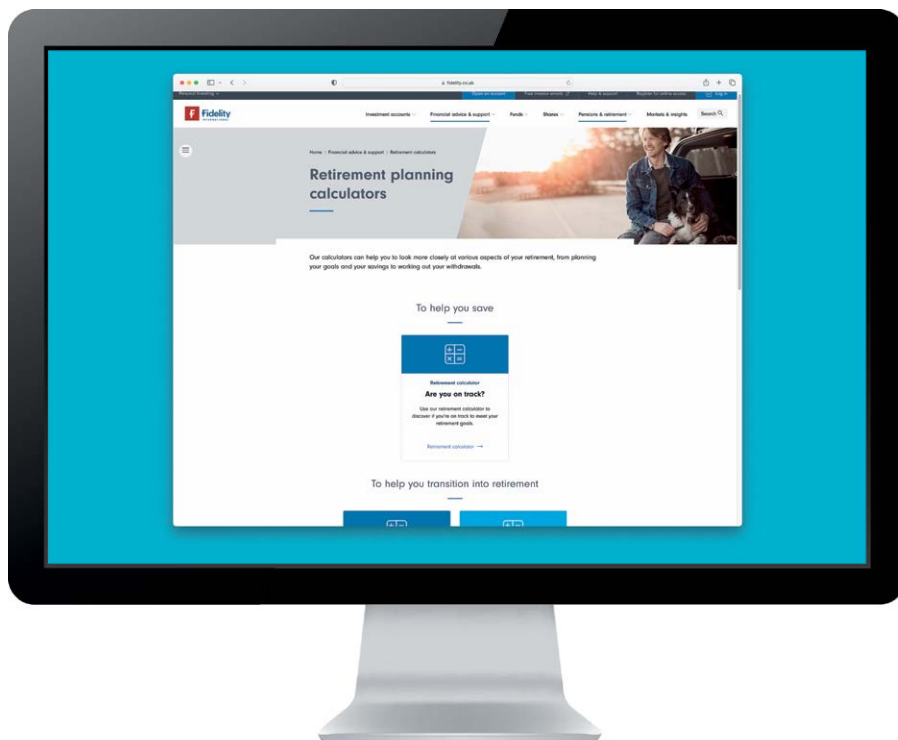
Which investments you choose to put in your SIPP can have a big impact on your pension's performance, which is why we offer a wide range of investment options. Whether you're just starting out or a confident investor, our range of easy-to-use fund selection tools can help you decide on the investments to go in your SIPP. Read on to find out more about the range of benefits offered by our SIPP.

## 1 Fidelity is one of the country's top investment management companies

Fidelity is one of the UK's leading investment companies and gives you access to thousands of funds, shares, exchange-traded funds (ETFs) and investment trusts through our Investment Finder. With Fidelity, you benefit from our years of experience in investment management and fund research.

## 2 Helping you decide how much you need to save

In terms of how much you'll need, most people want to broadly maintain their standard of living once they retire. It's sometimes said that you'll need a retirement income that is two-thirds of your pre-retirement income to maintain your lifestyle because some costs, such as paying a mortgage, tend to fall away as you reach retirement age. And research from the Pensions and Lifetime Savings Association (Retirement Living Standards 2023) found that a single person will need roughly £31,300 a year to achieve a moderate living standard in retirement, and £43,100 for a comfortable one.



Our retirement calculators can also help you work out how much retirement might cost you and whether your savings are on track to achieve it. Go to [fidelity.co.uk/calculators](https://fidelity.co.uk/calculators)

### 3 We offer all the guidance you need to create your own pension portfolio

The investments you choose make a big difference to the performance of your SIPP over the years. We know how difficult these decisions can be, so, we offer an exclusive range of support and guidance tools to help you get started. All these options are introduced in more detail from page 10.

- Our **Retirement Builder** is an investment option within Fidelity's SIPP which you may consider if you don't know where to start and need some support.
- Our **Navigator** tool helps you choose a multi-asset fund based on what matters to you.
- **Select 50** is a list of funds recommended by independent investment experts
- Our **Investment Finder** tool can help you to review funds from over 150 of the UK's leading fund managers into your own personal short list

You also have the option of leaving your money in cash. Then when you're ready, you can choose the investments you want, but please bear in mind the impact of inflation, you could see the value of cash decrease. The value of investments and the income from them can go down as well as up so you may get back less than you invest.

### 4 Straight-forward pricing, so you know what you're paying

#### SIPP charges

SIPP set-up	<b>No fee</b>
Switching between investments	<b>No fee*</b>
Moving an existing pension to us	<b>No fee†</b>

Please note ongoing charges still apply

\*Please note that some fund managers will apply additional costs when buying or selling their funds.

†Some providers charge exit penalties on transferring. If you have to pay any exit fees from your current provider, we will contribute towards the total cost. Please see [fidelity.co.uk/exitfeeterms](https://www.fidelity.co.uk/exitfeeterms) for more information.

#### Service Fee

Our typical service fee is just 0.35%. This depends on the value of your investment. Ongoing fund charges and transaction charges still apply. For a full explanation of fund and platform charges applicable to Fidelity's SIPP, please read our key features document, Doing Business with Fidelity. To find out the charges for individual funds please refer to the key information documents and the fund factsheet. You should refer to all these documents before you invest.



#### Top tip



It's easy to start a SIPP for your partner or child. They will then receive tax relief on your contributions based on their earnings. Don't forget, everyone gets some tax relief – even if they're too young to have a job.



## 5 It's easy to manage your money over the years

You can view your account online. It's free to register and you'll see your SIPP alongside any other investments you have with Fidelity.

Should you opt to get text alerts via our SMS service online, we can notify you when your instructions are received and complete and provide fortnightly account valuations.

We'll also send you a quarterly valuation and statement, plus regular investment insights and ideas from our experts. To make changes to your SIPP, just log onto your account, select 'deal on existing account' and follow the instructions, or just call our phone team if you need help.

## 6 We can help you get the retirement income you want

Different people have different goals when they retire. You do not have to decide now but you have a number of options to choose from when you decide to access your pension savings.

Fidelity's retirement service can offer you guidance and advice. We have a team of specialists who will be able to help you make these important decisions and select your retirement income options. If you choose to receive advice, specific charges will be agreed with you before you start the service. You can call them on **0800 084 5045**. Of course, you are free to select your own adviser.

The Government offers a free and impartial guidance service to help you understand your options at retirement. This is available via the web, telephone or face-to-face through the Pension Wise service which is now part of MoneyHelper; the easy way to get free help for all your pension and money choices. You can find out more by going to [moneyhelper.org.uk/pensionwise](https://moneyhelper.org.uk/pensionwise) or call them on **0800 011 3797**.

### Top tip



You can get breaking Fidelity insights and analysis by following us on Facebook, YouTube or X (formerly Twitter).



# Get Fidelity's investment expertise working for you

Once you've invested, we'll send you regular updates, so you'll always know how your retirement savings are performing. You'll also get the latest insights and investment ideas from our experts to help guide you with your investment decisions over the years ahead. Finally, when you reach retirement, you can choose the way you receive income. You can keep your money invested and draw income from it; buy an annuity or you can simply take the money out of your pension and spend it as you wish. It is also possible to have a combination of these choices.

Our goal is to help you afford the retirement you want. If you're keen to make your own investment decisions and manage your pension yourself, our SIPP could be just what you are looking for.

Please remember that whenever you need to know more about your pension, you can call our SIPP team on **0800 358 7480** or visit [fidelity.co.uk/sipp](https://www.fidelity.co.uk/sipp). There's also lots more information about retirement savings in general, on our website at [fidelity.co.uk/retirement](https://www.fidelity.co.uk/retirement) or call **0800 084 5045**.

You'll also get the latest insights and investment ideas from our experts to help guide your investment decisions over the years ahead.



# Starting your SIPP

## STEP 1

### Choosing how to invest

It's easy to start a SIPP with Fidelity online. All you have to do is make two essential decisions – how much you want to invest and where you want to invest.

There are three ways you can invest in the Fidelity SIPP – lump sums, regular savings and pension transfers.

#### Lump sums and regular savings

You can choose to invest a lump sum or by making regular contributions. The minimum contributions are:

- £1,000 gross for lump sums (you pay £800, and you receive £200 in basic rate tax relief)
- £25 gross a month in regular contributions (you pay £20 and you receive £5 in basic tax relief)

Once you have opened your account you can make additional lump sums or create regular savings at any time as you can manage the SIPP account online.

Once the contribution has been made, we will send you confirmation of the transaction.

#### Maximum Contribution (with tax relief)

Please note that, there is a limit on the total amount of contributions to pension schemes that receive tax relief each year. The rule is that you'll get tax relief on pension contributions of up to 100% of your relevant UK earnings or a £60,000 annual allowance, whichever is lower. If you exceed this amount, the excess may be liable to a tax charge at the highest rate of tax you pay. Remember, when you make a contribution to a SIPP, the provider will always 'gross' up the contribution by basic rate tax relief. The annual allowance is also based on your gross contribution amounts. You can calculate the gross contribution amount you intend to pay by dividing the net contribution amount by 0.80 (or 100% less 20%). This is the amount that will appear in your account shortly after the contribution has been paid. You may be able to contribute more than £60,000 without incurring a tax charge if you haven't used your full annual allowance for the previous three tax years and you have sufficient relevant UK earnings. You must have been a member of a registered pension scheme during the tax year in question to carry that year's allowance forward.

Please note there are two situations where your annual allowance may be reduced:

- **Money Purchase Annual Allowance** – This only applies if you have accessed taxable pension income. If this does apply to you, your annual allowance will reduce from £60,000 to £10,000. Please note in this instance you also cannot carry forward allowances from previous years.
- **Reduced Annual Allowance for high earners** – If you are a high earner the annual allowance may also be reduced. Your allowance will be reduced by £1 for every £2 of 'adjusted income' you earn over £260,000. The reduction stops at £360,000 so everyone will retain an allowance of at least £10,000. In this instance your carry forward benefits remain unaffected.

#### The lump sum allowance (LSA)

The lump sum allowance (LSA) is the maximum amount of tax-free cash you can take from your pension savings in your lifetime. You can take 25% of your pot tax-free, as long as this amount is not higher than the LSA. The standard LSA is £268,275.

Some people might have a higher allowance if they also had a higher protected lifetime allowance.

If you think how much you wish to contribute is affected by any of these allowances, please call one of our retirement specialists on **0800 084 5045**.

For more details on all of the pension allowances including detailed guides visit: [fidelity.co.uk/pension-allowances](https://www.fidelity.co.uk/pension-allowances)

Like the sound of these benefits?  
It's easy to start your Fidelity SIPP.

Read on to find out more.



## Contributions from other people

Other people and/or your employer can make contributions to your SIPP.

- For contributions from your spouse or partner (or another third party), please go online or complete a top-up form for third parties
- For lump sum or regular contributions from your employer, you can print off an employer top-up form.

All the forms are available from our website at [fidelity.co.uk/forms](https://www.fidelity.co.uk/forms)

## Pension transfers

Moving your other existing pension schemes into the Fidelity SIPP could make it easier to manage all your pension savings in one place. It could also help lower the annual charges you pay, because the service fee with Fidelity reduces once the value of your pension account reaches £250,000 in value.

Our only requirement is that you meet our transfer limits.

For most transfers the minimum is £100. This includes transferring:

- Entirely in cash
- A combination of cash and existing pension funds
- An existing pension fund whether it is all of your fund holdings or a selection
- A pension already in pension drawdown

If you are transferring to go into immediate pension drawdown the minimum is £50,000.

Please note that you will be out of the market when transferring. This would mean you may miss out on rises in the market but it could mean you avoid losses should the market drop.

## Five things to think about before making a transfer

It's important to understand that pension transfers are a complex area and may not be suitable for everyone. Before going ahead with a pension transfer, we strongly recommend that you undertake a full comparison of the benefits, charges and features offered. To find out what else you should consider before transferring, please read our transfer factsheet. If you are in any doubt whether or not a pension transfer is suitable for your circumstances we strongly recommend that you seek advice from one of Fidelity's advisers or an authorised financial adviser of your choice.

Here are five questions that may help you decide.

- How do the charges of your current plan compare with those of the SIPP offered by Fidelity?
- Will your current plan impose an exit fee or a deduction, such as a market value adjustment, if you go ahead with the transfer?
- Does your current plan offer any benefits that are not available with our SIPP? For example, life insurance, early or flexible retirement options, more than a 25% tax-free cash lump sum on retirement, inflation protection or a guaranteed income?
- How do the investment options offered by your current plan compare with the range available through the Fidelity SIPP?
- If your employer is paying into your current plan, would they be willing to make payments into our SIPP instead? If not, it is usually worth staying with your employer's pension scheme.

If you are considering transferring a pension to the Fidelity SIPP you must read the transfer factsheet which can be found at [fidelity.co.uk/transfer](https://www.fidelity.co.uk/transfer). The factsheet explains important points you should consider before you transfer.

You can call Fidelity's Retirement Service on **0800 084 5045** for more information. Before giving advice we will discuss with you how much we will charge before we undertake any work.

If you have to pay any exit fees from your current provider, we will contribute towards it. Please see [fidelity.co.uk/exitfeeterms](https://www.fidelity.co.uk/exitfeeterms) for more details.

If you think you've lost an old pension plan, the Pension Tracing service may be able to help. Visit [gov.uk/find-pension-contact-details](https://www.gov.uk/find-pension-contact-details) to find out more.

## STEP 2

### Helping you invest

When it comes to making new investments (or switches later on), we know that many of our customers like some help with their decisions. We have developed a range of information and guidance tools to help you choose investments for your pension. We even have a share dealing service which gives you access to many companies from the UK and International stockmarkets. Simply visit [fidelity.co.uk](https://www.fidelity.co.uk) to find out more.

**Important information:** Please note that the value of investments and income from them can go down as well as up so you may get back less than you invested. These guidance tools are not a personal recommendation in respect of a particular investment. If you are unsure about the suitability of an investment you should speak to one of Fidelity's advisers or an authorised financial adviser of your choice please go to [fidelity.co.uk/services/advice](https://www.fidelity.co.uk/services/advice) for more information. You should regularly reassess the suitability of your investments to ensure they continue to meet your attitude to risk and investment goals. Although risk is an important aspect to investing, you should also look at the length of time you wish to invest for.



### Fidelity's Retirement Builder – a single fund idea

Retirement Builder is an investment option for pensions which may be considered by customers who don't know where to start and need some support. Retirement Builder currently invests in a single, medium-risk, low-cost fund that aims to achieve stable growth over the medium to long term (ideally, at least five years).

It aims to:

- **Grow your money over the long term** – typically measured over years or even decades.
- **Spread your investments** – holding a diverse range of assets (such as cash, bonds and equities) gives you a mix of exposure to risk.
- **Invest globally** – Retirement Builder invests across different global regions, presenting opportunity and further spreading risk.

Retirement Builder will undergo periodic reviews which may result in the fund in which it invests being swapped for an alternative investment. Fidelity will manage any investment changes within Retirement Builder for you, including automatically moving the balance you have built up between the current fund and any new investment. We'll keep you informed of future changes.



## Navigator – making it easier to find a diversified fund

Our Navigator tool provides you with a single investment that holds a selection of funds chosen by the Fidelity Multi Asset team.

This specialist group of experienced analysts and fund managers is dedicated to developing investments designed to meet a wide range of investor needs. Our Navigator tool is our option for those who lack experience or confidence; or those who don't have lots of time to manage their own funds. It gives you a choice of multi-asset funds, selected and managed by our experts. This means you get a fully diversified investment.

### Three Decisions

Your first decision is whether you would prefer to invest for income or growth. Income funds produce regular sums that can be reinvested back into the fund or placed in 'cash within your account' and paid out at a later date. Growth funds cover a wide range of strategies, from investments targeting capital preservation to those aiming for the highest-possible performance.

Income from investments cannot be taken from a Fidelity SIPP. If you have reached normal minimum retirement age you can consider pension drawdown. Please review the Fidelity Drawdown Guide for more information. Please visit [fidelity.co.uk/pension-drawdown](https://fidelity.co.uk/pension-drawdown)

Next, there's the sort of funds you would like to invest in. If you prefer an 'expert focus', our team can search for best-in-class 'active' funds, which are run by specialists who look for the best investment opportunities. Alternatively, you can keep costs low with our 'cost focus' option, where our team select 'tracker' funds for you.

Finally, for some of our investment options within this tool, you need to choose a level of risk you are comfortable with. We know this is sometimes difficult to do, so we've created short descriptions to help you. Just have a read through and you may find one that matches your views.

### A fund that effectively gives you an 'instant portfolio'

Once you've made your decisions, you'll see a single fund that invests in a range of funds chosen by our experts. They will use their research and expertise to make the most of opportunities in all economic conditions, as well as managing the day-to-day decisions needed for an effective investment strategy. Please visit [fidelity.co.uk/navigator](https://fidelity.co.uk/navigator)

**Important information:** Although risk is an important aspect to investing, it is not the only consideration and you should also look at the length of time you wish to invest for. Please note that the Navigator tool is not a personal recommendation in respect of a particular investment. If you are unsure about the suitability of an investment you should speak to one of Fidelity's advisers or an authorised financial adviser of your choice. You should regularly reassess the suitability of your investments to ensure they continue to meet your attitude to risk and investment goals.





## Select 50 – Fund ideas direct from the experts

If you want to build your own investment portfolio, but you'd like some expert recommendations to help you get started, you could take a look at Select 50.

The list is produced in partnership with research company Fundhouse and includes active and passive funds, investment trusts and exchange-traded funds (ETFs).

### How funds are chosen

Select 50 does not simply highlight the best-performing funds in a sector on a particular basis or time period. Funds are chosen based on the selection team's research and in-depth understanding of the managers' processes and investment philosophies.

Each fund has to pass through a rigorous research process before it's approved. This includes assessments of performance over different time frames and market conditions, looking at how the fund performs against peers and benchmarks, along with many other data-driven assessments. The researchers also meet the key people involved in running the fund, ask them searching questions and study the materials that accompany the fund.

Select 50 is routinely updated every quarter, though funds may be removed at any point during the year. Changes can occur for a variety of reasons, such as a developing a new view on a fund or deciding that a different fund is better placed to deliver investment outcomes. Please see [fidelity.co.uk/select](https://www.fidelity.co.uk/select) for the current list.

### Using Select 50

Select 50 is divided into eight broad categories to help make your investment decisions easier.

For most investors, the first decision will be to decide which categories you want to invest in. If you are building a portfolio from scratch, you may want to combine multiple categories to create a balanced portfolio that meets your needs.

**Important Information:** Select 50 is not a personal recommendation to buy funds. Equally, if a fund you own is not on Select 50, we're not recommending you sell it. You must ensure that any fund you choose to invest in is suitable for your own personal circumstances. If you are unsure about the suitability of an investment you should speak to one of Fidelity's advisers or an authorised financial adviser of your choice.

Before investing you should read the essential documents which can be accessed by clicking on the individual fund names within Select 50. For more information visit [fidelity.co.uk/select](https://www.fidelity.co.uk/select)



## Investment Finder – All the tools you need to research our full fund range

If you like doing your own investment research, you can explore our full range of investments using our online tools. Our investment finder lets you sort, filter and compare a wide range of funds from Fidelity and other providers and a range of exchange traded investments. You will find lots of investment specific information, including factsheets, to allow you to carry out your own research. Please visit [fidelity.co.uk/investmentfinder](https://www.fidelity.co.uk/investmentfinder)

### Share dealing service

Our Share Dealing service will give you a straightforward way to buy a range of investments.

You can invest in any of the stocks listed on:

- The FTSE All-Share Index
- FTSE AIM 100 Index for smaller UK businesses
- The ISEQ 20 index of Ireland's largest companies
- Additional Exchange Traded Funds (ETFs) and investment trusts

The share dealing service also covers investment trusts, exchange-traded funds (ETFs) and exchange-traded commodities.

As primarily an online service, we typically charge just £7.50 a trade (plus any market charges, such as stamp duty on investment trusts). This goes down to £1.50 for scheduled transactions, such as dividend reinvestments and investments through a regular savings plan. You then just pay our service fee for investments inside a SIPP. Please keep an eye out for more information on this service and its evolution. For more details on our charges please refer to our Key Features Document.

### Top tip



Whether you are building a new portfolio, or adding to an existing one, please do remember the importance of diversification. Combining asset classes tends to reduce the level of risk in your portfolio, as different assets react differently to different market conditions.

For example, if one investment performs poorly at a certain time, another investment may perform better over that same period. This reduces the potential losses of your investment portfolio from concentrating all your money under one type of investment.

Please make sure you understand your chosen funds before you invest, including the risks they take. In addition, do not underestimate the importance of reviewing your investments regularly. If you are going to build your own portfolio of funds, you need to set aside time to monitor each fund and be certain that it is still appropriate for your investment objectives, levels of risk and personal circumstances.

# Managing your SIPP

Once you've invested, it's easy to manage your SIPP, as you can follow the performance of your investments or make changes to your account online.

You'll also get the latest insights and investment ideas from our experts to help guide you with your investment decisions over the years ahead.

Please remember that whenever you need to know more about your pension, you can call our SIPP team on **0800 358 7480** or visit [fidelity.co.uk/sipp](https://www.fidelity.co.uk/sipp) There's also lots more information about retirement savings in general, on our website at [fidelity.co.uk/retirement](https://www.fidelity.co.uk/retirement) or call **0800 084 5045**.

## Checking the value of your account

If you want to see the value of your SIPP, you can log in to your online account any time. You can also opt in to our SMS service for fortnightly valuations.

The service will also show you any other holdings you have with Fidelity, including ISAs and investment funds. This means you can treat your retirement savings as part of your overall portfolio.

## Adding to your pension

Whenever you want to top-up your pension or change the amount you invest each month, just log on to your account and follow the instructions or call our team on our freephone number – **0800 358 7480**. Alternatively, you can download the appropriate forms from the forms section of our website, [fidelity.co.uk/forms](https://www.fidelity.co.uk/forms) and send them to us in the post.

## Changing your investment choices

We know that pensions are a long-term investment, so we've made it easy for you to adapt your strategy as your needs change. For example, changing the level of risk of your investments as you approach or enter retirement. You can do this by logging into your account and follow the instructions. Alternatively, just call us or post the appropriate form to us.

We understand that you may need support to help make the best decisions for your financial situation. Fidelity's financial advisers can provide you with a personal investment strategy that draws on a range of investments and accounts, to help you achieve your investment goals. To talk about your options and for a free, no obligation discussion about your advice needs, call us on **0800 222 550**.

Fidelity's advice service focuses on our customers' investment needs. Investing through an adviser could help make your money work harder for you and provide peace of mind about important investment decisions. To see how we can help you, call us on **0800 222 550**.



# What happens at retirement?

At some point you will want to start taking benefits from your pension to fund your retirement. You now have more choices than ever before as to how you can use your pension savings.

The choices you will need to think about include:

- **When do you want to retire?** Withdrawals from a pension will not normally be possible until you reach age 55 (57 from 2028). Though generally this is the earliest you can take your savings; in certain circumstances, like serious ill health, you may be able to take them earlier.
- **Do you want to take out lump sum cash withdrawals?** You can withdraw your whole pension pot if you wish to (or any proportion you require) – 25% will be tax free up to the standard lump sum allowance of £268,275, while the remainder will be taxed as earned income in the year in which you withdraw it. You can also stagger your withdrawals if you so choose.
- **How do you want to produce your retirement income?** You can also use your pension pot to generate an income in a number of ways. You can receive an income through income drawdown or by purchasing an annuity. You can even choose to generate an income by taking a combination of these options.

We'll write to you with full information about your options. We will explain everything as clearly as we can, since choosing your retirement income is one of the most important financial decisions you are likely to make.

Please note the Government's Pension Wise service offers free, impartial guidance to help you understand your options at retirement. You can access the guidance online at [moneyHelper.org.uk/pensionwise](https://moneyhelper.org.uk/pensionwise) or call them on **0800 011 3797**.

Fidelity Retirement Services can offer you free guidance and paid for personalised advice. We have a team of specialists who will be able to help you make these important decisions and select your retirement income options. Advice charges will be agreed with you before undertaking any work. You can call them on **0800 084 5045**. Of course, you are free to select your own adviser.

**Important information:** Fidelity Retirement Services is provided by and is a trading name of FIL Wealth Management Limited, a Fidelity group company.

Fidelity does not provide annuities but we will select annuity products from the whole of the market for you.

If you choose a drawdown pension product through Fidelity Retirement Services then you will only have access to the Fidelity Self-Invested Personal Pension (SIPP). Similarly, you will have access only to Fidelity's other product wrappers including ISAs through this service.

You will have access to the full range of investments and products available on the Fidelity platform but if we provide you with investment advice in relation to pension drawdown we will restrict this to a set of Fidelity managed investment solutions some of which will be invested in non-Fidelity funds.

**Important information:**  
When you decide to access your pension savings please remember any withdrawals in excess of the tax-free amount will be taxed as income at your marginal rate.

# Opening your Fidelity SIPP

It's easy to start a Fidelity SIPP. All you have to do is:

- **Decide how you want to invest**

Remember you can put aside a lump sum, set up a regular savings plan or make a pension transfer.

- **Go online to select your funds**

For details of how we can help, see pages 10 to 13.

- **Read the important information documents**

Before you invest, you must read Doing Business with Fidelity, which incorporates the Fidelity Client Terms, and the relevant key information document for your chosen fund(s). These documents give you all the information you need to know about the fund(s), including details of the objectives, investment policy, risks, charges and past performance associated with the fund(s).

Instructions on how to access these documents can be found at [fidelity.co.uk/doingbusiness](https://www.fidelity.co.uk/doingbusiness). If you do not have a computer or access to the internet please call Fidelity on **0800 358 7480** to request a printed copy of the documents.

- **Apply online at [fidelity.co.uk/sipp](https://www.fidelity.co.uk/sipp)**

It doesn't take long to apply and we'll post you a confirmation when your SIPP is set up.

If you need information or support, please speak to one of our helpful associates based in the UK and Ireland on **0800 358 7480** or visit [fidelity.co.uk/sipp](https://www.fidelity.co.uk/sipp)

